

**ALVARIUM**

**OSESAM**

**Alvarium Investments and Osesam launch real estate platform in France**

- **Global investment firm partners with expert team from Groupe Arnault-LVMH and commits \$100m per year for investment in French real estate assets -**

London, November 19, 2020 - Alvarium Investments (“Alvarium”), the global multi-family office, today announced that it has joined forces with French real estate operating partner and asset manager Osesam to create a platform dedicated to investing in and managing real estate assets in France. Alvarium will commit \$100m per year to the joint venture, investing in its own right and advising private and institutional clients whom it invests alongside. Alvarium has to date invested over \$4bn of equity via its direct real asset co-investment programme.

This move is the latest step in Alvarium’s expansion across service lines and geographies, following a three-year period of organic growth and acquisitive activity.

Osesam was founded by experienced real estate investors Alain Hortion and Stéphane Pesic who have spent the past twelve years in the real estate investment department of Groupe Arnault-LVMH. While there, they contributed to the success of iconic developments such as the Miami Design District, the Boot Tower in Shanghai, the Ginza 6 in Tokyo, 4 place Vendôme and 17 rue Jean Goujon in Paris and 160-161 and 17-20 New Bond Street in London.

Cédric Lamielle, head of the Paris office of Alvarium, said: *“We are delighted to be partnering with the team at Osesam who bring significant investment and asset management experience in the French real estate sector. Real estate currently represents 50% of Alvarium’s assets worldwide, which are valued at approximately \$9bn. In France, we intend to invest in real estate assets that are valued between \$5 to \$50m per transaction and when co-investing, we expect to be able to target assets up to \$200m in value.”*

Jonathan Elkington, Partner and Chief Operating Officer of Real Estate Co-Investment at Alvarium, said: *“As a leading independent global investment boutique, our goal in recent years has been to expand our international footprint and service offerings for the benefit of our clients and partners. Our partnership with Osesam is the latest stage in this plan, strengthening our investment capabilities in the French real estate market.”*

He added: *“Our move into this strong, liquid market is client-led. We have seen good opportunities in the French real estate market for several years and now with the right partnership in place, we are in a strong position to realise that potential and provide our international client base with an expanded range of high-quality investment opportunities. We are delighted to have set up this new Joint Venture and look forward to working closely with Alain and Stephane as we increase our rate of investment in the sector.”*

Alvarium, a global multi-family office operating across the Americas, Europe and Asia-Pacific has been established in France since March 2019 and currently has twenty professionals based at its Paris office. With fourteen offices and over 220 employees across around the world, Alvarium advises in excess of \$18bn in assets on behalf of individuals, families, charities, foundations, institutions and sovereign states.

Osesam's investment strategy focuses on the development and redevelopment of office, retail, residential and hotel complexes in Paris and other major French cities. It places innovation, responsibility and discipline at the heart of its investment approach.

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### **Notes to Editors**

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#### **About Alvarium**

Alvarium is an independent investment firm and global multi-family office providing tailored solutions for families, foundations and institutions across the Americas, Europe and Asia-Pacific. The firm specialises in acting as the trusted adviser to family office, institutional and sovereign clients with complex needs, providing investment advice, and risk management using the full spectrum of public and private markets.

Alvarium also offers direct and co-investment opportunities from specialist managers focusing on alternatives, real assets, and companies in the innovation economy.

Alvarium has over 220 employees and 28 Partners in 14 locations, advising on circa \$18bn of assets across four service lines — investment advisory, co-investments, merchant banking and family office services.

[www.alvariuminvestments.com](http://www.alvariuminvestments.com)

#### **About Osesam**

Osesam is a French-based operating partner and asset manager founded by two professionals with deep expertise in commercial and residential real estate, accumulated over 30 years of investing, developing and managing assets. Before founding Osesam, Alain Hortion and Stéphane Pesic worked together at Groupe Arnault - LVMH for 12 years in the development of global, mixed-used projects. During these 12 years, they contributed to the creation of projects such as the Miami Design District, the Boot Tower in Shanghai, Ginza 6 in Tokyo, 4 place Vendôme and 17 rue Jean Goujon in Paris as well as 160-161 New Bond Street and 17-20 New Bond Street in London.

[www.osesam.com](http://www.osesam.com)